

Ukrainian-Austrian Association 1-3 Kyrylivska Str., 04080 Kyiv, Ukraine www.ukrainian-austrian-association.com

One-stop shop for foreign business with Ukrainian service industry

Ukrainian-Austrian Association (UAA), besides its bilateral activities in the fields of culture and civil society, is serving as a platform for B2B in industry and services. Its membership in the International Council of Business Associations and Chambers of Commerce in Ukraine – www.icbac.org – is a multiplying factor beyond its bilateral ties. Alfred F. Praus, presiding UAA and as General Secretary of ICBAC in 2019, is providing his long-term profound international business experience and wide network for this purpose. UAA is maintaining a cooperative relation with the Austrian Chamber of Commerce in Ukraine.

In the light of the severe deficit of expert capacities in the IT-sector in Austria and Western Europe in general on one hand, and with a view to the fast-growing and very cost-competitive IT-business in Ukraine on the other hand, UAA and Alfred F. Praus are focussing on providing:

- a sound network for outsourcing or outstaffing of IT-business to competent Ukrainian companies or
- a one-stop-shop for establishing and running an Ukrainian IT-company as a subsidiary.

Since such activities are service-based rather than assets-based, political uncertainness is negligible and the substantial benefits of shifting IT-business to Ukraine can mostly be enjoyed within several weeks.

One-stop-shop means that the profound international and local business expertise and the wide network of UAA and its chairman are put at disposal, among others, in the following areas:

in case of outsourcing/outstaffing:

providing competent and reliable Ukrainian IT-partners in the IT-hubs of Kyiv, Dnipro, etc.

in case of establishing a separate company:

- accompanying in renting (or acquiring) a company location by resorting to reliable realtor partners or offering a shared facility
- providing legal assistance, accounting and tax advising by competent international partners
- pre-selection of personnel in all areas with short-listing saving considerable time and cost to the foreign company
- Alfred Praus offering to serve as joint managing director, in some cases one should apply "trust is good, control is better".

Communication: English

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